

Hampshire & South Coast Swimming League
Treasurer's Report for year-ending 31 December 2024
2025 AGM

The accounts prepared cover the financial year 2024 and have been independently examined by Smith Newmans Accountants.

Total income was £3,226 (£3,203 in 2023) although £286 received in December (£50 in membership fees and £236 for team entries) should apply to 2025 events. The remaining £2,940 is broken down as follows:

- 16 clubs joined the league (1 fewer than previous year) which realised £320 in membership fees, £370 actually recorded;
- Team entries across the different competitions resulted in £1,590 being received, £1,826 recorded (£1,880 in 2023); and
- Door receipts from galas totalled £1,030 (£1,229 in 2023).

Total expenditure was £2,924 with the largest contributor pool hire costs at £1,695, gala loss claims £364 and trophies £473 (in 2023 total costs were £4,888 due to more pool hire at £2,629 and gala loss claims at £1,364).

Other costs include Swim England membership, website, and other expenses being payment to the accountants for examining the accounts with their fee remaining the same for a third year.

The surplus for the year is £302, adjusted to a surplus of £16 when the 2025 events are removed. The resulting reserves are £4,825.

Finances are under control albeit with costs continuing to rise, league membership and team entry fees for 2025 need to increase which means if all events are entered the total cost will be £213, a rise of £33 on 2024.

As the accounts have been independently examined and approved, I am happy to seek ratification from this AGM.

Finally, many thanks to all those who have helped and supported the league over the last 12 months, in particular Chris for his continued dedication and hard work to make the Hants & South Coast League a success.

Jon Lee

Treasurer, HSCSL