**Hampshire & South Coast Swimming League**

**Treasurer’s Report for year-ending 31 December 2023**

**2024 AGM**

The accounts prepared cover the financial year 2023 and are subject to independent examination.

2023 presented a more normal year with all competitions under the league operating.

Total income recorded was £3,203 broken down as:

* 17 clubs joined the league which realised £119 in membership fees;
* Team entries across the different competitions resulted in £1,880 being received with £25 refunded due to an overpayment; and
* Door receipts from galas totalling £1,229.

Total expenditure totalled £4,888 with the largest costs being pool hire at £2,629 and gala loss claims paid to hosting clubs at £1,364. Other costs include Swim England membership, website, trophies, and other expenses which was payment to the accountants for examining last year’s accounts which included the years 2019 to 2022 inclusive.

The resulting deficit for the year is £1,685 which has therefore reduced reserves held to £4,523.

As noted at last year’s AGM, it was very likely that reserves would come under strain particularly with increases in pool hire charges which are also likely to rise again this year.

As a result, league membership and gala entry fees for 2024 have increased.

Subject to ratification at this AGM, the accounts will be independently examined by Smith Newmans, the same firm who assessed last year’s accounts.

Finally, many thanks to all those who have helped and supported the league over the last 12 months, in particular Chris for his continued dedication and hard work to make the Hants & South Coast League a success.

***Jon Lee***

***Treasurer, HSCSL***